



FISCAL OVERSIGHT COMMITTEE

December 13, 2011

6:00 PM

Location: District Office

Guiding Principles

We Hold High Academic, Social, and Professional Expectations

We Create a Sense of Family

We Inspire and Support Innovation to End Racist and Classist Practices

AGENDA

A. OPENING CEREMONY/ROLL CALL (approximately 6:00 p.m.)

Joyce Jacobson
Steve Rasmussen
Elizabeth Altieri
Charles Schuman
Sam Foushee

Terri Ryland, Interim CBO
Debra Lindo, Superintendent
Lisa Taymuree, Assistant

C. APPROVAL OF AGENDA

D. REVIEW OF 2010-11 PARCEL TAX EXPENDITURES

E. ADJOURNMENT

Parcel Tax Expenditure Amounts for 2010-11

The Fiscal Oversight Committee shall meet and advise the governing board of the proper expenditure of the proceeds of the special tax.

Attached for the committee's review and information is the parcel tax expenditure report for the 2010-11 school year which address the following areas supported by Measure A.

1. To strengthen and improve Kindergarten through 12th grade academic curriculum and educational programs in the following areas:
 - a. Mathematics
 - b. Science
 - c. Library
 - d. Music
 - e. Visual and Performing Arts
2. To strengthen and improve Kindergarten through 12th grade programs and services in the following areas which contribute to student success:
 - a. School Libraries
 - b. Counseling
 - c. Tutoring and mentoring
 - d. School site technology support
 - e. English language development
3. To retain and recruit quality teachers and staff

It is important for the committee to understand that revenue and expenditure projections may change due to changes in revenue and expenditure projections that may affect these funds based on the current economic climate.

Attached for your review and information are the following:

1. Financial Statement
2. Graph analysis of parcel tax expenditures for 2010-11 by goal (chart 1)
3. Graph analysis of parcel tax expenditures for 2010-11 by type (Chart 2)
4. Graph comparison of parcel tax expenditures for 2008-09, 2009-10 and 2010-11 by goal (Chart 3)
5. Graph summary of district revenue sources (Chart 4)

PARCEL TAX
REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE

	2008-09		2009-10		2010-11		2010-11		2011-12	
	ACTUAL		ACTUAL		ORIGINAL BUDGET		ACTUAL		ADOPTED BUDGET	
A. REVENUES										
OTHER LOCAL REVENUE	2,441,700.09	100%	2,542,517.10	100%	2,555,780.00	100%	2,572,021.58	100%	2,617,022.00	100%
TOTAL REVENUES	2,441,700.09	100%	2,542,517.10	100%	2,555,780.00	100%	2,572,021.58	100%	2,617,022.00	100%
B. EXPENDITURES										
MUSIC	82,469.77	3%	95,950.27	4%	85,368.00	3%	86,713.19	3%	83,253.00	3%
ART	82,022.44	3%	75,600.19	3%	133,342.00	5%	110,596.32	4%	122,650.00	5%
LITERACY	301,732.68	12%	258,330.00	10%	377,884.00	15%	312,798.60	12%	348,769.00	13%
SCIENCE	357,789.29	15%	375,032.02	15%	381,999.00	15%	355,089.61	14%	368,221.00	14%
TECHNOLOGY	239,117.89	10%	85,990.36	3%	300,673.00	12%	337,381.50	13%	375,676.00	14%
ENGLISH LEARNERS	189,547.46	8%	174,672.51	7%	122,331.00	5%	110,822.50	4%	116,447.00	4%
MATHEMATICS	337,284.98	14%	336,610.91	13%	350,725.00	14%	306,204.57	12%	326,920.00	12%
SCHOOL LIBRARIES	199,545.04	8%	197,340.56	8%	213,074.00	8%	209,637.81	8%	218,135.00	8%
COUNSELING	320,465.85	13%	440,407.41	17%	249,770.00	10%	346,626.50	13%	335,078.00	13%
SUMMER SCHOOL	29,393.55	1%	27,910.38	1%	53,782.00	2%	53,730.03	2%	54,293.00	2%
TUTORING	0.00	0%	1,018.60	0%	0.00	0%	4,500.00	0%	0.00	0%
TEACHER RECRUITMENT/ RETENTI	27,547.56	1%	82,941.24	3%	42,726.00	2%	49,253.58	2%	34,609.00	1%
WELLNESS	89,720.19	4%	216,617.86	9%	91,304.00	4%	57,191.90	2%	42,875.00	2%
SMALL CLASS SIZES	111,786.01	5%	173,578.33	7%	236,210.00	9%	229,827.68	9%	233,247.00	9%
TOTAL EXPENDITURES	2,368,422.71	97%	2,542,000.64	104%	2,639,188.00	108%	2,570,373.79	105%	2,660,173.00	109%
							0.00	0.00	0.00	0.00
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES										
	73,277.38	3%	516.46	0%	(83,408.00)	-3%	1,647.79	0%	(43,151.00)	-2%
D. TRANSFERS IN										
TRANSFERS IN	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
TRANSFERS OUT										
TRANSFERS OUT	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
E. NET INCREASE (DECREASE) IN FUND BALANCE										
	73,277.38		516.46		(83,408.00)		1,647.79		(43,151.00)	
F. FUND BALANCE RESERVES										
BEGINNING BALANCE										
a) as of July 1-Estimated	116,317.28		189,594.66		130,530.00		190,111.12		191,758.91	
b) Unaudited Actual Adjustment	0.00		0.00		0.00		0.00		0.00	
c) As of July 1 - Unaudited	116,317.28		189,594.66		130,530.00		190,111.12		191,758.91	
d) Audit Adjustment	0.00		0.00		0.00		0.00		0.00	
e) Net Beginning Balance	116,317.28		189,594.66		130,530.00		190,111.12		191,758.91	
G. ENDING FUND BALANCE										
	189,594.66		190,111.12		47,122.00		191,758.91		148,607.91	
COMPONENTS OF ENDING BALANCE										
a) Reserved Amounts										
Revolving Cash	0.00		0.00		0.00		0.00		0.00	
Stores	0.00		0.00		0.00		0.00		0.00	
Prepaid Expenditures	0.00		0.00		0.00		0.00		0.00	
Restricted Programs	0.00		0.00		0.00		0.00		0.00	
b) Designated Amounts										
Economic Uncertainty	0.00		0.00		0.00		0.00		0.00	
Other Designations	189,594.66		190,111.12		47,122.00		191,758.91		51,528.00	
c) Undesignated Amount										
	0.00		0.00		0.00		0.00		97,079.91	

PARCEL TAX
REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE

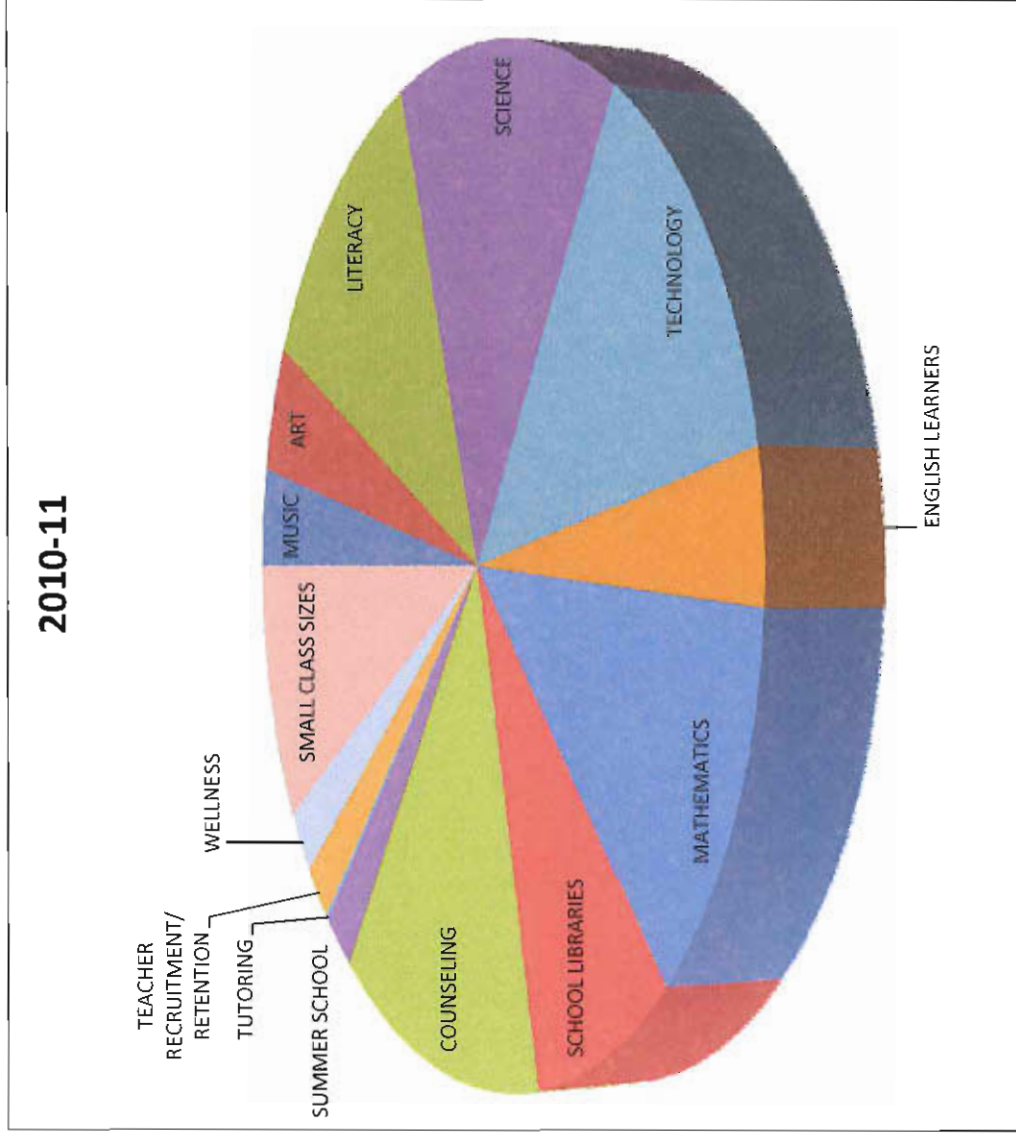
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B. EXPENDITURES										
CERTIFICATED SALARIES	1,499,274.38	61%	1,672,892.91	66%	1,645,305.00	64%	1,577,603.15	61%	1,601,994.00	61%
CLASSIFIED SALARIES	227,102.11	9%	290,692.96	11%	260,336.00	10%	235,408.09	9%	271,404.00	10%
EMPLOYEE BENEFITS	494,039.99	20%	549,655.51	22%	584,496.00	23%	605,730.45	24%	672,282.00	26%
BOOKS AND SUPPLIES	6,313.35	0%	9,460.37	0%	38,396.00	2%	74,849.85	3%	55,286.00	2%
SERVICES/OPERATING EXP.	141,692.88	6%	19,298.89	1%	110,655.00	4%	76,782.25	3%	59,207.00	2%
CAPITAL OUTLAY	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
OTHER OUTGO	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
TOTAL EXPENDITURES	2,368,422.71	97%	2,542,000.64	104%	2,639,188.00	108%	2,570,373.79	105%	2,660,173.00	109%
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES BEFORE OTHER FINANCING SOURCES AND USES										
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TRANSFERS OUT										
TRANSFERS OUT	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
	0.00	0%	0.00	0%	0.00	0%	0.00	0%	0.00	0%
E. NET INCREASE (DECREASE) IN FUND BALANCE										
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d) Audit Adjustment	0.00		0.00		0.00		0.00		0.00	
e) Net Beginning Balance	116,317.28		189,594.66		130,530.00		190,111.00		191,758.79	
G. ENDING FUND BALANCE										
	189,594.66		190,111.12		47,122.00		191,758.79		148,607.79	

COMPONENTS OF ENDING BALANCE

a) Reserved Amounts					
Revolving Cash	0.00	0.00	0.00	0.00	0.00
Stores	0.00	0.00	0.00	0.00	0.00
Prepaid Expenditures	0.00	0.00	0.00	0.00	0.00
Restricted Programs	0.00	0.00	0.00	0.00	0.00
b) Designated Amounts					
Economic Uncertainties	0.00	0.00	0.00	0.00	0.00
Other Designations	189,594.66	190,111.12	47,122.00	96,391.00	51,528.00
c) Undesignated Amount					
	0.00	0.00	0.00	95,367.79	97,079.79

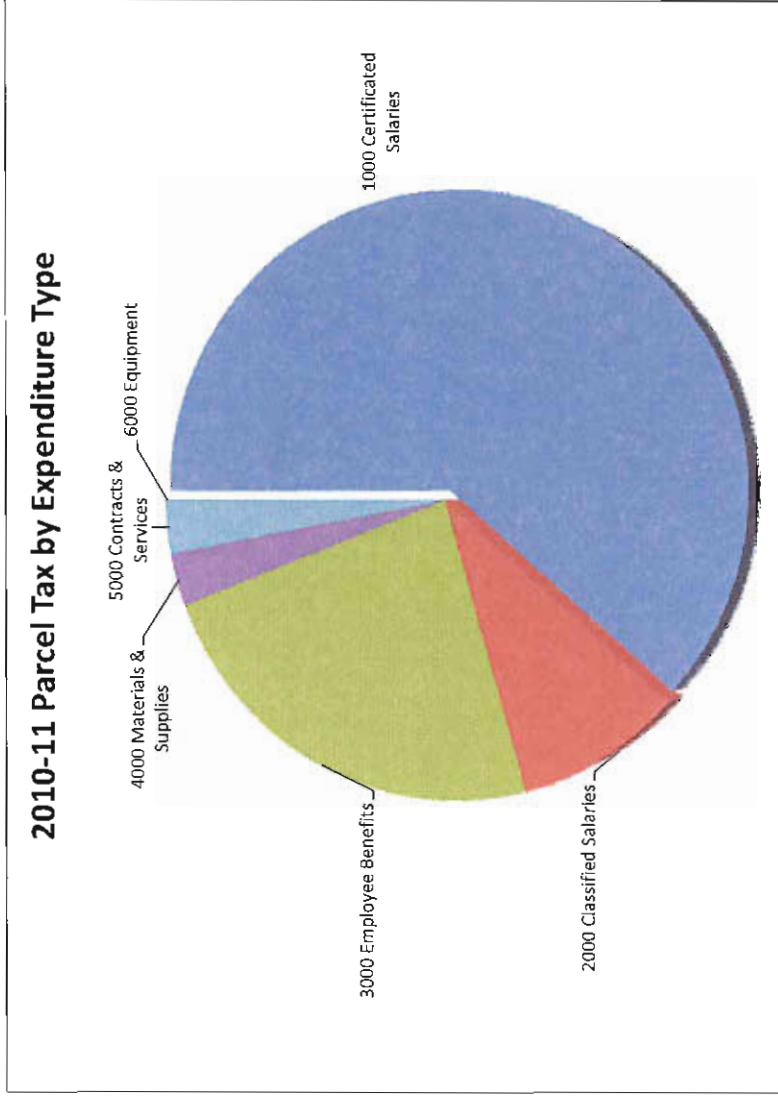
Comparison of Parcel Tax Expenditures for 2010-2011 by Goal

Measure A Goals	2010-11
MUSIC	\$86,713
ART	\$110,596
LITERACY	\$312,799
SCIENCE	\$355,090
TECHNOLOGY	\$337,382
ENGLISH LEARNERS	\$110,823
MATHEMATICS	\$306,205
SCHOOL LIBRARIES	\$209,638
COUNSELING	\$346,627
SUMMER SCHOOL	\$53,730
TUTORING	\$4,500
TEACHER RECRUITMENT/ RETENTION	\$49,254
WELLNESS	\$57,192
SMALL CLASS SIZES	\$229,828
Totals	\$2,570,374

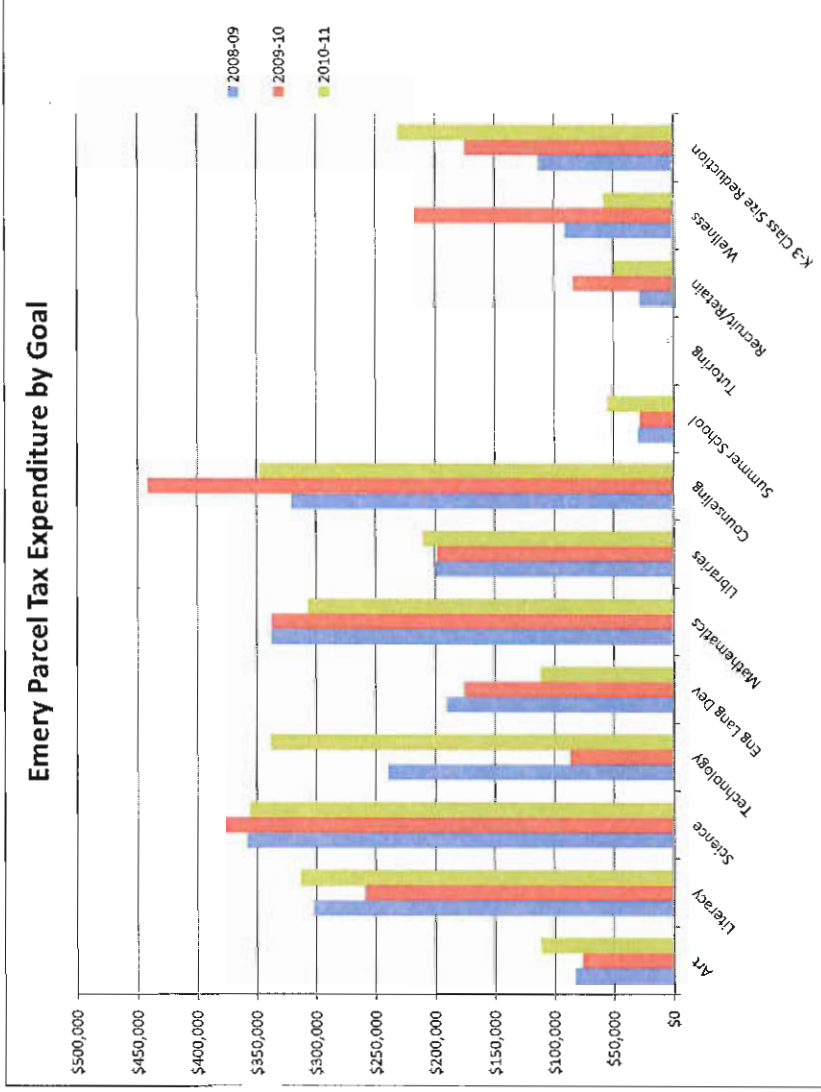


Comparison of Parcel Tax Expenditures for 2010-11 by Type

Major Object	Description	Expenditure
1000	Certificated Salaries	\$1,577,603
2000	Classified Salaries	\$235,408
3000	Employee Benefits	\$605,730
4000	Materials & Supplies	\$74,850
5000	Contracts & Services	\$76,782
6000	Equipment	\$0
Total		\$2,570,374



Measure A Goals	2008-09	2009-10	2010-11
Music	\$82,470	\$95,950	\$86,713
Art	\$82,022	\$75,600	\$110,596
Literacy	\$301,733	\$258,330	\$312,799
Science	\$357,789	\$375,032	\$355,090
Technology	\$239,118	\$85,990	\$337,382
Eng Lang Dev	\$189,547	\$174,673	\$110,823
Mathematics	\$337,285	\$336,611	\$306,205
Libraries	\$199,545	\$197,341	\$209,638
Counseling	\$320,466	\$440,407	\$346,627
Summer School	\$29,394	\$27,910	\$53,730
Tutoring	\$0	\$1,019	\$4,500
Recruit/Retain	\$27,548	\$82,941	\$49,254
Wellness	\$89,720	\$216,618	\$57,192
K-3 Class Size Reduction	\$111,786	\$173,578	\$229,828
Totals	\$2,368,423	\$2,542,001	\$2,570,374



Summary of District Revenue Sources

Revenue	2010-11	Revenue per Student
		775 students:
Revenue Limit	\$4,930,582	\$6,362
Federal Revenue	\$1,159,372	\$1,496
Other State Revenue	\$944,783	\$1,219
Other Local Revenue	\$1,754,510	\$2,264
Other Local Revenue (Parcel Tax)	\$2,572,022	\$3,319
Total	\$11,361,269	\$14,660

*This column is based on est October CBEDS for 2010-11

